The Dun & Bradstreet Corporation

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Current Economic Indicators

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News

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NEW INCORPORATIONS INCREASE BY NEARLY 12 PERCENT IN SEPTEMBER

NEW YORK, Jan. 29--New business incorporations in September registered the highest percent gain to date for 1985, increasing 11.7 percent to 52,639 from 47,118 in September 1984, according to The Dun & Bradstreet Corporation.

For the first nine months of 1985, new incorporations totaled 497,763, an increase of 4.1 percent over the 478,346 new incorporations in the first nine months of 1984.

"The 11.7 percent gain in new incorporations in September was the largest increase to date in 1985," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "Despite the slowing of economic growth last year in new incorporations, the trend indicates that new business activity remained strong."

Five of the country's nine U.S. Bureau of the Census regions reported year-to-year increases in new incorporations for the first nine months of 1985. The New England, South Atlantic and Middle Atlantic states, with respective increases of 10.8 percent, 6.8 percent and 6.5 percent, experienced the largest increases. The West North Central and Mountain regions registered decreases of 2.4 percent and 1.0 percent, respectively, compared with the first nine months of 1984.

Month of September

Compared with year-ago levels, seven of the nine U.S. Bureau of the Census regions experienced increases in September. The largest increases occurred in the New England and East South Central states, up 24.9 percent to 3,112 from 2,491 and 17.0 percent to 2,089 from 1,786, respectively. The Mountain region, down 1.7 percent, was the only sector that registered a decrease. The West South Central states reported no change.

Twenty-eight states registered increases of 10 percent or more from the comparable 1984 period, including Michigan, Maryland and South Carolina, where new incorporations were significantly higher, increasing 70.9 percent, 62.3 percent and 59.7 percent, respectively.

Of the 13 states reporting annual decreases, seven were down more than 10 percent. The largest decreases in new incorporations were reported in Colorado, down 26.3 percent, North Dakota, down 24.7 percent, and Alaska, down 20.0 percent.

Florida reported the largest number of new incorporations in the month of September with 5,875, followed by California with 5,386 and New York with 5,343. Compared with September 1984 levels, Florida, California and New York registered increases of 14.5 percent, 21.2 percent and 6.9 percent, respectively.

On a seasonally-adjusted basis, 55,999 new incorporations were recorded in September 1985, an increase of 1.0 percent over the previous month and 8.0 percent over the 51,835 reported in September 1984.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Sept. 1985	Aug. 1985	% Change Aug. 1985 Sept. 1985	Sept. 1984	% Change Sept. 1984 Sept. 1985	--Total Nine Months--- 1985	1984	% Change 9 Months '84-'85
NEW ENGLAND	3,112	3,173	-1.9	2,491	24.9	26,863	24,248	10.8
Maine	218	187	16.6	166	31.3	1,898	1,702	11.5
New Hampshire	299	268	11.6	205	45.9	2,576	2,041	26.2
Vermont	134	116	15.5	133	0.8	1,281	1,483	-13.6
Massachusetts	1,127	1,281	-12.0	988	14.1	11,738	10,574	11.0
Connecticut	1,093	1,079	1.3	776	40.9	7,093	6,296	12.7
Rhode Island	241	242	-0.4	223	8.1	2,277	2,152	5.8
MIDDLE ATLANTIC	9,180	9,708	-5.4	8,082	13.6	89,754	84,296	6.5
New York	5,343	5,811	-8.1	4,997	6.9	53,974	51,625	4.6
New Jersey	2,483	2,431	2.1	1,979	25.5	22,652	20,630	9.8
Pennsylvania	1,354	1,466	-7.6	1,106	22.4	13,128	12,041	9.0
EAST NORTH CENTRAL	7,336	7,228	1.5	6,385	14.9	67,063	63,257	6.0
Ohio	1,293	1,507	-14.2	1,158	11.7	12,993	12,618	3.0
Indiana	838	786	6.6	772	8.5	7,278	6,959	4.6
Illinois	2,858	2,807	1.8	2,951	-3.2	25,860	24,427	5.9
Michigan	1,856	1,634	13.6	1,086	70.9	16,077	14,300	12.4
Wisconsin	491	494	-0.6	418	17.5	4,855	4,953	-2.0
WEST NORTH CENTRAL	2,600	2,500	4.0	2,322 E	12.0	24,412	25,018 E	-2.4
Minnesota	714	717	-0.4	670	6.6	6,759	6,862	-1.5
Iowa	329	279	17.9	258 E	27.5	3,092	3,076 E	0.5
Missouri	838	811	3.3	708	18.4	7,649	7,618	0.4
North Dakota	55	70	-21.4	73	-24.7	618	788	-21.6
South Dakota	85	60	41.7	69	23.2	703	738	-4.7
Nebraska	206	194	6.2	246	-16.3	2,011	2,022	-0.5
Kansas	373	369	1.1	298	25.2	3,580	3,914	-8.5
SOUTH ATLANTIC	13,402 E	13,802 E	-2.9	11,985 ER	11.8	126,172 E	118,122 E	6.8
Maryland	1,243	1,180	5.3	766	62.3	10,613	8,201	29.4
Delaware	1,864	2,311	-19.3	1,947	-4.3	19,465	19,570	-0.5
Washington, DC	186 E	170 E	9.4	165 E	12.7	1,637 E	1,435 E	14.1
Virginia	1,163	1,350	-13.9	1,085	7.2	11,190	11,141	0.4
West Virginia	262	200	31.0	168 R	56.0	1,859	1,921 R	-3.2
North Carolina	943	968	-2.6	847	11.3	8,755	8,399	4.2
South Carolina	626 R	620	1.0	392	59.7	5,907	4,414	33.8
Georgia	1,240	1,031	20.3	1,485	-16.5	13,105	13,009	0.7
Florida	5,875	5,972	-1.6	5,130	14.5	53,641	50,032	7.2

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(Not Seasonally Adjusted)

	Sept. 1985	Aug. 1985	% Change Aug. 1985 Sept. 1985	Sept. 1984	% Change Sept. 1984 Sept. 1985	--Total Nine Months--- 1985	1984	% Change 9 Months 84-'85
EAST SOUTH CENTRAL	2,089 E	2,126 E	-1.7	1,786	17.0	19,452	18,456	5.4
Kentucky	609	627	-2.9	580	5.0	5,948	5,678	4.8
Tennessee	743	772	-3.8	558	33.2	6,470	5,887	9.9
Alabama	482	473	1.9	382	26.2	4,642	4,614	0.6
Mississippi	255 E	254 E	0.4	266	-4.1	2,392	2,277	5.1
WEST SOUTH CENTRAL	4,860 E	5,044 E	-3.6	4,859	.0	47,687 E	48,119 E	-0.9
Arkansas	427 E	452	-5.5	331	29.0	4,123	3,774	9.2
Oklahoma	356 E	363 E	-1.9	306	16.3	3,219 E	4,362 E	-26.2
Louisiana	808	694	16.4	813	-0.6	8,964	7,298	22.8
Texas	3,269	3,535	-7.5	3,409	-4.1	31,381	32,685	-4.0
MOUNTAIN	3,090	3,712	-16.8	3,144	-1.7	34,678	35,027	-1.0
Montana	102	140	-27.1	95	7.4	1,061	1,197	-11.4
Idaho	103	111	-7.2	112	-8.0	1,076	1,355	-20.6
Wyoming	77	77	0.0	65	18.5	803	852	-5.8
Colorado	710	1,266	-43.9	964	-26.3	10,431	10,691	-2.4
New Mexico	208	252	-17.5	255	-18.4	2,163	2,171	-0.4
Arizona	1,006	804	25.1	817	23.1	9,791	9,032	8.4
Utah	254	334	-24.0	243	4.5	2,762	3,083	-10.4
Nevada	630	728	-13.5	593	6.2	6,453	6,646	-2.9
PACIFIC	6,970	7,294	-4.4	6,064	14.9	61,682	61,803	-0.2
Alaska	152	165	-7.9	190	-20.0	1,721	2,025	-15.0
Washington	721	714	2.4	664	10.1	6,987	6,915	1.0
Oregon	485	572	-15.2	576	-15.8	5,241	5,038	4.0
California	5,386	5,585	-3.6	4,444	21.2	45,478	45,762	-0.6
Hawaii	216	258	-16.3	190	13.7	2,255	2,063	9.3
TOTAL U. S. (unadjusted)	52,639 E	54,587 E	-3.6	47,118 ER	11.7	497,763 E	478,346 ER	4.1
TOTAL U.S. (seasonally adjusted)	55,999	55,418 R	1.0	51,825 R	8.0			

E = Estimated
R = Revised
P = Preliminary

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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